

Account Types Used in Financial Reporting

Updated 10/06/08

	ACCOUNT TYPE	INCOME ACCOUNT	EXPENSE ACCOUNT	GL ACCOUNT If applicable: Net income & expense activity	
Unrestricted	State Budget ♦ Revenues from state appropriations, tuition and fees, investment income and F&A cost recovery. ♦ ALL expense and revenue activity recorded against budget ♦ Remaining funds at year-end do not automatically carry over	1-0xxxx GU 1-4xxxx AES 1-3xxxx F&A 1-7xxxx F&A	2-0xxxx, 2-1xxxx 2-2xxxx (Grant matches) 2-3xxxx (Off-Campus, AEF) 2-4xxxx (AES) 2-7xxxx (F&A)	NONE	
	Federal ♦ Funds that support the Land Grant system – a partnership between the State and Federal governments ♦ Associated with the Agricultural Experiment Station (AES)	2-5xxxx 1-6xxxx	2-5xxxx 2-6xxxx	NONE	
	Designated ♦ Self-supported accounts ♦ Departments charge a fee for service ♦ No formal budget – however, no deficits allowed ♦ Funds carry over at year-end	2-89xxx 2-88xxx	2-89xxx 2-88xxx 2-9xxxx	NONE	
	Auxiliary ♦ Service units that support student-related activities ♦ Budget established by department in larger auxiliary units ♦ Funds carry over at year-end	Large Service Units	3-7xxxx	3-7xxxx	NONE
		Small Service Units	3-8xxxx	3-8xxxx	NONE
Restricted	Gifts ♦ Funds received from donors or 3 rd parties that are restricted by them for a specific department or purpose	5-3xxxx	5-3xxxx	NONE	
	Grants & Contracts ♦ Funds received for a specific research project ♦ Reporting requirement by granting agency	4-2xxxx	4-2xxxx <i>4-3</i>	NONE	
	Loans ♦ Funds received from Federal government, State government, foundations or companies to provide student loans ♦ Handled internally	NONE	NONE	0-5xxxx	
	Endowment Operating ♦ Investment income earned on endowment principal	6-4xxxx	6-4xxxx	NONE	
Endow.	Endowment Principal ♦ Funds received by donors to be held in perpetuity, or for a specific term (true and term) ♦ Funds set aside by the University to be invested for University designated purposes (quasi)	NONE	NONE	0-6xxxx	
Plant	Plant ♦ Funds used for the construction, renovation and acquisition of long-lived assets for University purposes ♦ Funds set aside for the renewal and replacement of University properties	7-7xxxx	7-7xxxx	NONE	